

## Option Underwriting Oversubscribed

- **Azure Capital provides full underwriting of Kalina's A\$3,877,134 listed options**
- **Oversubscribed with existing and new shareholders from Australian and International markets**

KALiNA Power (ASX:KPO) is pleased to announce that it has entered into an underwriting agreement with Azure Capital Limited ("Azure" or "Underwriter") for the full underwriting of the Company's listed option series (ASX:KPOOD) ("the Options") representing A\$3,877,134.

Azure are the Underwriter and Lead Manager to the Option underwriting. Demand from sub-underwriters was for substantially more than the 77,542,680 Options on issue. KALiNA is pleased with both the strong level of interest shown and the quality of new investors as the Company seeks to broaden and strengthen the share register. In consideration for the underwriting, the Underwriter will receive a fee of 5.5% of the amount underwritten.

Following the exercise of Options by the option holders and the placement of the shortfall by the Underwriter in early September, the Company anticipates having over A\$7,500,000 of cash (after costs).

### For further information, please contact:

Tim Horgan  
Executive Director

Alwyn Davey  
Company Secretary

Ph: +61 3 9236 2800