

ASX ANNOUNCEMENT

28 September 2016

COMPLETION OF FINANCING

The Directors of Kalina Power are pleased to confirm the completion of its \$8.48 million raising through the Rights Issue and Private Placements.

The positive response to the Company's revised business strategy resulted in the financing which was led by Hartleys, being significantly oversubscribed and raising more funds than originally planned. This is the largest financing for the Company in recent years and provides the Company with the necessary funds to implement an aggressive new business plan as recently presented to investors and outlined in the latest presentation on the Company's website at www.kalinapower.com.

Kalina Power has completed the issue of the shares and options to the investors with the final 3,588,010 shares (\$179,400) to be issued to Harrington Global Limited upon receipt of shareholder approval to increase their holding in the Company from 27.6% to 27.9%.

The Company looks forward to updating the market on its progress in the forthcoming months.

For further information, please contact:

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