

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Kalina Power Limited

ACN/ARSN 000 090 997

1. Details of substantial holder (1)

Name John Byrne

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 15/11/2017

The previous notice was given to the company on 06/10/2016

The previous notice was dated 06/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	27,779,729	9.2%	44,735,055	10.12%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/11/2017	John Byrne	Director and controlling shareholder of Lions Bay Capital	N/a	ORD16,758,900	3.8%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lions Bay Capital Inc	Director and Controlling Shareholder


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name **John Byrne** capacity

sign here  date **16/11/2017**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

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APPENDIX A

4. Details of Present Relevant Interest

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be registered as Holder	Class and number of Securities
John Byrne	John Byrne Private Pension Fund	John Byrne Private Pension Fund	4,796,531 Ordinary Shares
John Byrne	Twenty-Second Yeneb Pty Limited	Twenty-Second Yeneb Pty Limited	14,703,548 Ordinary shares
John Byrne	Camtan Pty Limited	Camtan Pty Limited	8,872 Ordinary shares
John Byrne	Arcourt Resources NL	Arcourt Resources NL	8,280,538 Ordinary shares
John Byrne	Lions Bay Capital Inc	Lions Bay Capital Inc	16,758,900 Ordinary Shares
John Byrne	Tiodi Pty Limited	Tiodi Pty Limited	186,666 Ordinary Shares

7. Addresses

Name	Address
John Byrne	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
John Byrne Private Pension Fund	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
Twenty-Second Yeneb Pty Limited	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
Camtan Pty Limited	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
Arcourt Resources NL	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
Tiodi Pty Limited	Ground Floor, 585 Burwood Road, Hawthorn, VIC 3122
Lions Bay Capital Inc	Unit 101 – 4705 Wayburne Drive, Burnaby, British Columbia V5G 3L1 Canada

Appendix A of 1 page to Form 604 Notice of Change of Interests of Substantial Holder in relation to Kalina Power Limited



John Byrne
16 November 2017