

## ASX ANNOUNCEMENT

14 June 2016

### Kalina Power and Cryostar initiate international joint marketing plans

Kalina Power Limited (Kalina Power or the Company) is pleased to announce that it has signed a Memorandum of Understanding (MOU) with Cryostar SAS ('Cryostar') to develop an international joint marketing of the Kalina Cycle utilizing Cryostar's advanced turbo-expander turbine designs.

Cryostar is a world leader in the production and manufacture of turbines ('turbo-expanders') and supplied the turbo-expander used at the Kalina Cycle plant in Unterhaching Germany. The turbo-expander is a key component of all power projects.

Establishing Cryostar as a preferred vendor and implementing an effective joint marketing strategy compliments the Company's strategy to scale up its deployment and project delivery capabilities. The MOU outlines the scope, timelines and key elements to be embodied in a formal Collaboration Agreement in the coming months. The scope of the planned activities include:

- joint marketing materials for provision to Kalina Power and Cryostar customers and prospective partners including EPC companies and power project developers;
- the provision of reasonable third party support by Cryostar to prospective customers, including turbine clarification meetings and factory visits;
- optimized configurations of the Cryostar Turbo-Expander Product range for installations with Kalina Cycle power plants; and
- identification of Cryostar turbo expanders to be placed upon a Preferred Supplier list.

This technical and marketing initiative is in keeping with the Company's revised business strategy to engage with world class fulfillment partners and key vendors to provide the best of plant design, equipment and project execution for Kalina Cycle® power plants. Working with selective equipment vendors and technical service providers such as Cryostar, Kalina Power will deliver projects consistent with industry best practice.

#### About Cryostar

Cryostar is an international company serving customers worldwide with over 500 employees. Cryostar specialises in equipment and expertise for Industrial Gas, LNG, Hydrocarbons and Clean energy.

Founded in 1966, Cryostar is present on all continents, supported by its business centres and subsidiaries. Today Cryostar combines the resources and competencies of a local network with decentralised, customer facing teams with its management and research headquarters in France.

Cryostar delivers pumps, turbines, compressors, heat exchangers, automatic filling stations and natural gas liquefaction/regasification plants to customers with the most demanding requirements. Cryostar's innovative solutions have a proven track record of improving customers' process performance.

#### For further information, please contact:

Tim Horgan  
Executive Director

Ph: +61 (0)3 9236 2800