

26 April 2017

VETERAN POWER INDUSTRY EXECUTIVE APPOINTED TO FOCUS ON NORTH AMERICAN OPERATIONS

- Mr. James (Jim) R. Fitzowich appointed to the KALiNA management team **to focus on North American operations**
- Former Vice President Operations of Pristine Power and, most recently, the Vice President Corporate Development of Veresen and Chair of NRGreen Power, with substantial credentials including the development, implementation and operation of 14 waste heat recovery plants
- Appointment is consistent with one of **KALiNA's key strategic pillars; building a team of proven industry professionals** to accelerate the deployment of the KALiNA Cycle[®] technology in key global markets such as North America

KALiNA Power Limited (ASX: KPO, "KALiNA" or the "Company") is pleased to announce the appointment of Jim Fitzowich to focus on the Company's operations and business development activities in North America.

KALiNA has established a strong team with deep power development and implementation experience in North America, including:

- Ross MacLachlan (Managing Director) who was a former director of Pristine Power;
- Jeffry Myers (Non-Executive Director) who was co-founder, Chairman, President and Chief Executive Officer of Pristine Power;
- Geoff Scott (Project Development Executive) who was Manager of Project Economics at Pristine Power; and
- Jim Fitzowich who was the Vice President Corporate Development of Veresen and formerly Chief Operating Officer of Pristine Power's jointly owned subsidiaries

Commenting on the appointment, KALiNA's Managing Director, Mr. MacLachlan stated, "the appointment of Jim is in response to the interest being shown in the industrial waste heat market in North America. Jim has a deep knowledge of the North American energy markets, and will add significant value to KALiNA's business development by targeting key market segments with our proprietary waste heat technology."

Mr. Fitzowich is a highly-experienced energy executive, with over 29 years of experience in the midstream energy industry. He has substantial credentials in the development, acquisition, financing and operation of independent power projects. Specifically, he has experience in the development, implementation and operation of 8 Organic Rankine Cycle ("ORC") power projects and 6 conventional Waste Heat Recovery Generator ("WHRG") Rankine cycle steam plants, which are alternatives to the KALiNA Cycle[®].

As a former senior executive of Pristine Power, prior to its successful sale to Veresen Inc. (TSE: VSN), Mr. Fitzowich was integral to the company's successful growth which included investment in, construction and operation of over US\$350m worth of power projects and assets.

Post the Veresen/Pristine Power transaction, Mr. Fitzowich was appointed Vice President Corporate Development for Veresen's midstream and power business, during which Veresen executed over US\$1bn worth of power and midstream transactions and developments. More recently, Mr. Fitzowich has been focused on acquisitions of power generation assets in North America.

The recruitment of proven industry professionals, such as members of the former Pristine Power team like Mr. Fitzowich, is one of the key pillars of KALiNA's business strategy. This strategy underpins KALiNA's ability to accelerate the scalable deployment of KALiNA Cycle® power plants globally to meet the rising demand for sustainable and energy efficient power generation.

For further information, please contact:

Tim Horgan
Executive Director

Alwyn Davey
Company Secretary

+61 3 9236 2800