

KALiNA appoints new senior management team to run operations in China

- **Three seasoned power executives appointed, all of whom were formerly with Meiya Power**, an independent power producer that won best Asian IPP in 2006, 2009 and 2014
- The new China management team will be led by **Nigel Chea**, the former **Chief Operating Officer and President – Greater China of Meiya Power**
- The three executives have **over 90 years of combined experience** with major power and energy companies including Meiya Power, China Hydro and Cheung Kong Infrastructure

KALiNA Power Limited (ASX: KPO, “KALiNA” or the “Company”) is pleased to announce the following key executive appointments, to head up the Company’s China operations:

- Nigel Chea (President – Greater China)
- Daniel Chan (Senior Vice President – Greater China)
- Jason Kauchun Tse (Technical Director – Greater China)

The newly appointed executives previously worked together at Meiya Power (renamed CGN New Energy Holdings Co), a leading foreign independent power producer (“IPP”) in China and North Asia. Meiya Power won the award for best Asian IPP in 2006, 2009 and 2014, and boasts a 17,000MWe (gross) power project portfolio across a variety of technologies, including renewables, gas, coal and diesel. China General Nuclear Power Corporation (“CGN”) acquired Meiya Power in 2010 and the Company was subsequently listed on the Hong Kong Stock Exchange in 2014 as CGN’s sole global platform for the development and operation of non-nuclear, clean, and renewable power generation projects. The company currently has a market capitalisation exceeding A\$800 million.

Commenting on the appointment, KALiNA’s Managing Director and CEO Mr. Ross MacLachlan stated, “This highly experienced team has significant power development expertise in China and across the Asia-Pacific. They all played a role in developing a very profitable company at Meiya Power, and we aim to replicate this type of success in China. We are especially pleased to have our team in China led by Nigel Chea, who will foster a highly professional and transparent culture within our operations there. The team will provide much needed support to our long standing and actively engaged partners in China, Mr. Yu Jianmeng and Mr. Carson Wen. Mr. Chea and his team will lead our mission to ensure that the KALiNA Cycle® becomes an established waste heat to power technology (“WHP”) in China, where aggressive policy driven opportunities are creating one of the largest markets in the world for WHP technologies.”

Nigel Chea (President – Greater China)

Mr. Chea is a highly respected industry professional within the China power and energy sector. He was one of the founding senior executives at Meiya Power, and was pivotal in the Company’s growth throughout his 20-year tenure, ending in late 2015. Formerly, Mr. Chea was Meiya Power’s Chief Operating Officer and President of Greater China overseeing the Company’s asset portfolio, the CGN transaction and successful listing on the Hong Kong Stock Exchange in 2014. He has extensive senior management experience across corporate strategy, operations, business development and financing in local and international firms, as well as China State Owned Enterprises within the Asian power and energy sector.

Mr. Chea completed his Masters of Commerce in Australia at the University of New South Wales and is a Fellow Member of the Hong Kong Institute of CPA and CPA Australia. He is currently based in Hong Kong and is the Vice Chairman of the China Investment Association. He has previously served on the China Electricity Council and the China Pricing Association.

Daniel Chan (Senior Vice President – Greater China)

Mr. Chan is a Professional Engineer, registered in the US. He is based in Hong Kong and has over 34 years of experience in the power and energy industry across North America and Asia, including in power plant asset management and power engineering consultancy. Most recently he served as the Chief Operating Officer of China Hydro Corporation (“China Hydro”), an owner, developer, and operator of hydroelectric power projects in China.

Mr. Chan spent over 16 years at Meiya Power, where he was responsible for the construction, operations and maintenance of several hydro power and other power projects in China. Prior to that he was a Senior Mechanical Engineer at Stone & Webster Engineering Corporation in US, where he worked for more than 16 years. Mr. Chan is a US citizen and completed his Bachelor of Science in Mechanical Engineering at the College of New Jersey.

Jason Kauchun Tse (Technical Director – Greater China)

Mr. Tse is a Professional Engineer, registered in Canada. He is based in Hong Kong and has over 36 years of senior engineering experience in technical power plant operations across North America and Asia. He was previously the Technical Director (Cogeneration Stations) at Meiya Power, where he worked for over 12 years, and was responsible for three cogeneration facilities in China. Prior to Meiya Power, Mr. Tse held senior project management and engineering roles with Cheung Kong Infrastructure, Ontario Hydro and worked for over 12 years with China Light and Power. More recently, he served as a technical consultant to China Light and Power providing expert technical advisory services with respect to modifications and rehabilitation programs for boilers and turbines.

Mr. Tse completed his Bachelor of Mechanical Science at the University of Calgary and holds a Diploma of Technology in Power Engineering from the Southern Alberta Institute of Technology.

Conclusion

Together with the recent appointment of former China Light and Power Group Director of Operations, Mr. Peter Littlewood, to the KALiNA Board of Directors, these appointments provide a strong foundation to address the major market opportunity for the KALiNA Cycle® technology in China. These appointments bolster the senior management team with critical skills and experience in business and project development, construction, and operational project management. This experience is highly complementary to the expertise of our current team of skilled and dedicated KALiNA Cycle® engineers based in both China and North America.

Over the past year, the KALiNA management team have recruited a world class team of industry leaders and proven power professionals with experience from companies such as Pristine Power, Meiya Power and China Light and Power. These appointments underpin KALiNA’s strategy to accelerate the deployment of the KALiNA Cycle®, globally, in order to meet the rising global demand for clean energy generation.

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